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State of Utah

DEPARTMENT OF NATURAL RESOURCES

MICHAEL R. STYLER
Executive Director

Division of Oil, Gas and Mining

JOHN R. BAZA
Division Director

M0450002
0001

April 15, 2009

Ric York
Intrepid Potash—Wendover LLC
Hwy 279, Potash Road
P. O. Box 1208
Moab, Utah 84532

Subject: Reclamation Surety Required, Intrepid Potash—Wendover, LLC, Intrepid Potash Wendover, LLC Mine, M0450002, Tooele County, Utah

Dear Mr. York:

The Notice of Intention to Conduct Large Mining Operations (NOI), dated March 12, 2009, concerning the referenced large mine operation is substantially complete **with the exception of the reclamation bonding requirement.** The mine surety is determined to be \$5,987,383, which includes escalation to year 2013. This amount includes a \$250,000 increase as determined by the BLM. Please submit the reclamation surety and a new Reclamation Contract within the next 30 days. The BLM and the Division of Oil, Gas and Mining must be named as co-beneficiaries on the bond. The reclamation surety will not need to be reviewed again until 2013 unless you amend or revise your mining and reclamation plan.

Please contact Penny Berry, bonding coordinator, for information about submitting the bond and reclamation contract. She can be reached by telephone at 801-538-5291 or by e-mail at bondcoordinator@utah.gov.

The following changes to the Notice of Intent (NOI) are also requested:

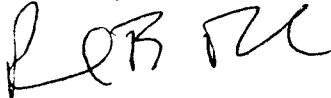
1. For any large map that was modified or has changed content (Figure 1.1 thru 6.14), please include a modified 11" x 17" copy for binder 1. This does NOT include maps with only a change in scale.
2. Any change in binder 1 text that was requested by the BLM. This would include any change in surety calculation based on requested changes from the BLM.

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Please submit your reply in the form of replacement pages for the NOI using form MR-REV which can be downloaded at www.ogm.utah.gov/minerals/MINERALFORMS.

Thank you for keeping the reclamation surety current. If you have any questions concerning this letter, please contact me at (801) 538-5261 or Leslie Heppler at (801) 538-5257. In reply please refer to file number M0450002.

Sincerely,

A handwritten signature in black ink, appearing to read 'P. B. Baker', with a stylized flourish at the end.

Paul B. Baker
Minerals Program Manager

PBB:lah:vs

cc: stan_perkes@blm.gov
wstokes@utah.gov

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